

Knolls Estates Owners' Association
Statement of Cash Flows
For the Month of March and Year To Date 2012

	MONTH OF MARCH 2012	JANUARY 1 TO FEB 29	JANUARY 1 TO MAR 31 2012
Beginning Bank Balance			
Umpqua Bank Money Market	\$ 110,707.06	\$ 110,672.88	\$ 110,672.88
Umpqua Bank Checking	87,689.36	74,109.78	74,109.78
Cash on Hand	199.55	59.55	59.55
	<u>198,595.97</u>	<u>184,842.21</u>	<u>184,842.21</u>
 Add Operating Income			
Water Usage Income	936.51	3,598.66	4,535.17
Late Charges/Fines	20.00	260.00	280.00
Bank Interest	11.83	34.18	46.01
	<u>968.34</u>	<u>3,892.84</u>	<u>4,861.18</u>
 Deduct Operating Expenses			
City Water Charges	24.57	4,441.34	4,465.91
Lot/Common Area Maintenance		161.65	161.65
Office Supplies/Checks/Copies/Stamps			-
Bad Debt Write-off		105.00	105.00
Computer and Computer Supplies	-		-
Bank Charges	273.27	528.36	801.63
Bookkeeping	575.00	1,150.00	1,725.00
Telephone	38.69	76.66	115.35
Utilities	56.00	114.25	170.25
Insurance			-
Oregon Corp Fee/Tax Preparation		700.00	700.00
Records Storage			-
Property Taxes			-
Attorneys' Fees: DC Law			-
: Watkinson Laird Rubenstein	950.33	977.50	1,927.83
	<u>1,917.86</u>	<u>8,254.76</u>	<u>10,172.62</u>
 Net Operating Income (Loss)	(949.52)	(4,361.92)	(5,311.44)
 PUD Fees	5,635.00	11,270.00	16,905.00
Leiken Settlement	8,092.85	3,468.76	11,561.61
	<u>13,727.85</u>	<u>14,738.76</u>	<u>28,466.61</u>
 Net cash flow after PUD Fees	12,778.33	10,376.84	23,155.17
Accounts Receivable (Increase) Decrease	815.75	3,376.92	4,192.67
 Ending Bank Balances	<u>\$ 212,190.05</u>	<u>\$ 198,595.97</u>	<u>\$ 212,190.05</u>

PROOF:	
Ending Umpqua Money Market	\$ 110,718.89
Ending Umpqua Checking	101,411.61
Ending Cash on Hand	59.55
	<u>\$ 212,190.05</u>