

Knolls Estates 2024
Approved Budget

Account Name	
Operating Income & Expense	2024 Budget
Income	
KE Water	39,890.00
KE Base rate water	17,612.00
KE Water Line Maint.	17,647.00
RESIDENT FEES	
Late Fee	300.00
NSF Fees Collected	35.00
Non Compliance Fee	
HOA Dues	93,000.00
Interest on KE MMA	30.00
Interest on KE CD	200.00
Total Operating Income	168,714.00
Expense	
MAINTENANCE	
Common Area Clean-up & Weed Control	35,000.00
Common Area #1 & #6 Maintenance & Upkeep	2,000.00
KE - Street Sweeping Services	1,500.00
Electrical Repair	500.00
Backflow Testing	200.00
Total MAINTENANCE	39,200.00
UTILITIES	
Electricity	1,600.00
KE Water	57,000.00
KE Water for Common Areas	700.00
Total UTILITIES	59,300.00
ADMINISTRATIVE	
Management Fees	20,400.00
Insurance	4,000.00
Postage & Office Supplies	1,500.00
Post Office Box fee	180.00
KE Signs, Posters & Board Meeting Expenses	700.00
Property Tax	80.00
Knolls Estates Welcome Committee	300.00
Knolls Estates Social committee	2,000.00
Legal Expenses	2,000.00
CPA Accounting Expenses & Audits	750.00
Business Licenses/Fees	50.00
Website Hosting Fee	300.00
Total ADMINISTRATIVE	32,260.00
Total Operating Expense	130,760.00
Other Income & Expense	
Other Expense	

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RESERVE EXPENSES--Condo/HOA	
Res-Road Repair	40,000.00
Water Line Pipe Repair and Upkeep	
Total RESERVE EXPENSES--Condo/HOA	40,000.00
Total Other Expense	40,000.00
Total Income	168,714.00
Total Expense	170,760.00
Net Income	-2,046.00