

Knolls Estates
2023 Budget *approved 2.15.23*

Account Name	2023 Preliminary
Income	
4017: KE Water	\$35,500.00
4018: KE Base rate water	\$16,700.00
4019: KE Water Line Maint.	\$16,500.00
4210: Late Fee	\$260.00
4220: Non Compliance Fee	\$75.00
4600: HOA Dues	\$64,260.00
4651: Interest on KE MMA	\$20.00
4652: Interest on KE CD	\$500.00
Total Budgeted Operating Income	\$133,815.00
Expense	
5000: MAINTENANCE	
5016: Common Area Clean-up & Weed Control	\$33,000.00
5017: Common Areas #1 and #6 Mainetnance & Upkeep	\$1,800.00
5018: KE - Street Sweeping Services	\$730.00
5080: Electrical repair	\$700.00
5087: Backflow Testing	\$150.00
Total 5000: MAINTENANCE	\$36,380.00
6000: UTILITIES	
6010: Electricity	\$1,485.00
6017: KE Water	\$53,000.00
6019: Water for Common Areas	\$700.00
Total 6000: UTILITIES	\$55,185.00
7000: ADMINISTRATIVE	
7010: Management Fees	\$20,400.00
7012: Management Addtl. Svcs.	\$0.00
7030: Insurance	\$3,108.00
7035: Postage & Office Supplies	\$500.00
7036: Post Office Box fee	\$194.00
7039: Signs, Posters & Board Meeting Expenses	\$250.00

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7040: Property Tax	\$78.50
7056: Knolls Estates Welcome Committee	\$500.00
7057: Knolls Estates Social Committee	\$2,000.00
7060: Legal Expenses - Watkinson Laird	\$2,000.00
7061: Legal - KE Dan McKinney	\$0.00
7066: CPA Accounting Expenses & Audits	\$750.00
7071: KE State of OR Corp Division	\$50.00
7076: Website hosting fee	\$300.00

Account Name	
Total 7000: ADMINISTRATIVE	\$30,130.50

Total Budgeted Operating Expense \$30,980.50

Total Income \$133,815.00
Total Expense \$121,695.50

Net Income **\$12,119.50**

Budget Note: \$38K anticipated expenditure to come from savings/MMA for Road Repair