

Account Name	2021 Budget
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Income

4017: KE Water	\$31,925.00
4018: KE Base rate water	\$14,212.00
4019: KE Water Line Maint.	\$15,145.00
4021: Lock Removal Fee	\$0.00
4210: Late Fee	\$1,000.00
4215: NSF Fees Collected	\$0.00
4220: Non Compliance Fee	\$100.00
4600: HOA Dues	\$67,200.00
4651: Interest on KE MMA	\$50.00
4652: Interest on KE CD	\$6,572.00
Total Budgeted Operating Income	\$136,204.00

Expense

5000: MAINTENANCE

5016: Common Area Clean-up & Weed Control	\$17,000.00
5017: Common Areas #1 and #6 Maintenance & Upkeep	\$500.00
5018: KE - Street Sweeping Services	\$1,460.00
5019: Street Snow Removing	\$0.00
5080: Electrical repair	\$377.00
5087: Backflow Testing	\$150.00
Total 5000: MAINTENANCE	\$19,487.00

6000: UTILITIES

6010: Electricity	\$1,500.00
6017: KE Water	\$47,833.00
6019: Water for Common Areas	\$1,026.00
6020: Garbage & Recycling	\$0.00
Total 6000: UTILITIES	\$50,359.00

7000: ADMINISTRATIVE

7010: Management Fees	\$19,860.00
7012: Management Addtl. Svcs.	\$200.00
7020: Bank Fees	\$0.00
7030: Insurance	\$1,345.50
7035: Postage & Office Supplies	\$1,000.00
7036: Post Office Box fee	\$92.00
7039: Signs, Posters & Board Meeting Expenses	\$0.00
7040: Property Tax	\$78.50
7056: Knolls Estates Welcome Committee	\$500.00
7057: Knolls Estates Social Committee	\$1,000.00
7060: Legal Expenses - Watkinson Laird	\$2,000.00
7061: Legal - KE Dan McKinney	\$500.00
7066: CPA Accounting Expenses & Audits	\$697.00
7071: KE State of OR Corp Division	\$50.00
7076: Website hosting fee	\$250.00

Account Name	
Total 7000: ADMINISTRATIVE	\$27,573.00

Total Budgeted Operating Expense	\$97,419.00
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Other Expense

8500: RESERVE EXPENSES--Condo/HOA

8546: Road Repair	\$40,000.00
8569: Water Line Pipe Repair and Upkeep	\$0.00
8572: Paint Fog Lines in Phase One	\$0.00
8571: Common Area Plant Trees/Schrubs & Install Irrigation	\$0.00
8573: Common Area #7 Development	\$0.00
8574: Common Area #10 Development	\$3,500.00
8590: Capital Expense	\$2,000.00

Total 8500: RESERVE EXPENSES--Condo/HOA \$45,500.00

Total Income	<u>\$136,204.00</u>
Total Expense	<u>\$142,919.00</u>
Net Income	-\$6,715.00

