Knolls Estates Owners Association

Revenues and Expenses Statement

From 01/01/2014 to 12/31/2014

HOA Dues		Current Year
Water Pms. Received 32,900.96 Special Assessments 2,286.61 Bank Interest 77.66 Late Fees 1,648.50 Fines/CCR Violations Income 2,100.00 Principal Paid-Leiken Loan 19,249.08 6% Interest on Note-Leiken 556.09 Reimbursements for Liens 48.00 Total Revenue 127,047.88 Expenses Internet Services—website hosting fee 253.88 Property Management Fees 18,049.50 Additional Management Services 2,040.56 Bookkeping Services 687.00 Insurance 1,035.00 State of Oregon Corp. Division 50.00 Property Taxes 219.18 Signs 39.86 Electricity (street lights) 844.25 Water 33,389.63 Street Drain Repair 27,619.29 Backflow testing 45.00 Lot/Common Area Cleanup/Mowing 5,157.25 Striping/Sweeping 1,367.47 PUD Meetings/Service Comm. 369.84	Revenues	
Water Pmts. Received 32,900.96 Special Assessments 2,286.61 Bank Interest 77.66 Late Fees 1,648.50 Fines/CCR Violations Income 2,100.00 Principal Paid—Leiken Loan 19,249.08 6% Interest on Noto-Leiken 556.09 Reimbursements for Liens 48.00 Expenses Internet Services—website hosting fee 253.88 Property Management Fees 18,049.50 Additional Management Services 2,040.56 Bookkeping Services 687.00 Insurance 1,036.00 State of Oregon Corp. Division 50.00 Property Taxes 219.18 Signs 39.86 Electricity (street lights) 84.25 Water 33,389.63 Street Drain Repair 27,619.29 Backflow testing 45.00 Lot/Common Area Cleanup/Mowing 5,157.25 Striping/Sweeping 1,357.47 PUD Meetings/Service Comm. 369.84 Professional fees-Legal 50.16 <t< th=""><th>HOA Dues</th><th>69 190 00</th></t<>	HOA Dues	69 190 00
Special Assessments 2,286.61 Bank Interest 77.66 Late Fees 1,648.50 Fines/CCR Violations Income 2,100.00 Principal PaidLeiken Loan 19,249.08 6% Interest on NoteLeiken 556.09 Reimbursements for Liens 48.00 Expenses Internet Services—website hosting fee 253.88 Property Management Fees 18,049.50 Additional Management Services 2,040.56 Bookkeping Services 667.00 Insurance 1,036.00 State of Oregon Corp. Division 50.00 Property Taxes 219.18 Signs 39.86 Electricity (street lights) 844.25 Water 33,398.63 Street Drain Repair 27.619.29 Backflow testing 45.00 Lot/Common Area Cleanup/Mowing 5,157.25 Striping/Sweeping 1,357.47 PUD Meetings/Service Comm. 369.84 Professional fees-Legal 15,483 Professional fees-Legal 15,483	Water Pmts. Received	
Bank Interest 77.66 Late Fees 1,648.50 Fines/CCR Violations income 2,100.00 Principal PaidLeiken Loan 19,249.08 6% Interest on NoteLeiken 556.09 Reimbursements for Liens 48.00 Total Revenue 127,047.88 Expenses Internet Services—website hosting fee 253.88 Property Management Fees 18,049.50 Additional Management Services 687.00 Bookkeping Services 687.00 Insurance 1,036.00 State of Oregon Corp. Division 50.00 Property Taxes 219.18 Signs 39.86 Electricity (street lights) 844.25 Water 33,389.63 Street Drain Repair 27,619.29 Backflow testing 45.00 Lot/Common Area Cleanup/Mowing 5,157.25 Striping/Sweeping 1,357.47 PUD Meetings/Service Comm. 369.84 Professional feesLegal 15,252.26 Storage Rental 154.83	Special Assessments	
Late Fees 1,648.50 Fines/CCR Violations Income 2,100.00 Principal Paid-Leiken Loan 556.09 6% Interest on Note-Leiken 556.09 Reimbursements for Liens 48.00 Total Revenue 127,047.88 Expenses 18.049.50 Internet Services-website hosting fee 253.88 Property Management Fees 18.049.50 Additional Management Services 667.00 Bookkeping Services 667.00 Insurance 1,036.00 State of Oregon Corp. Division 50.00 Property Taxes 219.18 Signs 39.86 Electricity (street lights) 84.25 Water 33,389.63 Street Drain Repair 27,619.29 Backflow testing 45.00 Lot/Common Area Cleanup/Mowing 5,157.25 Striping/Sweeping 1,357.47 PUD Meetings/Service Comm. 369.84 Professional feesLegal 15.43 Post Office Box Fee 50.16 Stationery, stamps and office supply 91	·	
Fines/CCR Violations Income 2,100.00 Principal Paid—Leiken Loan 19,249.08 6% Interest on Note—Leiken 556.09 Reimbursements for Liens 48.00 Total Revenue 127,047.88 Expenses Internet Services—website hosting fee 253.88 Property Management Fees 18,049.50 Additional Management Services 687.00 Bookkeping Services 687.00 Insurance 1,036.00 State of Oregon Corp. Division 50.00 Property Taxes 219.18 Signs 39.86 Electricity (street lights) 84.25 Water 33.39.63 Street Drain Repair 27,619.29 Backflow testing 45.00 Lot/Common Area Cleanup/Mowing 5,157.25 Striping/Sweeping 1,357.47 PUD Meetings/Service Comm. 369.84 Professional fees—Legal 154.83 Post Office Box Fee 50.16 Stationery, stamps and office supply 91.16 Photo Copies	Late Fees	
Principal PaidLeiken Loan 19,249.08 6% Interest on NoteLeiken 556.09 Reimbursements for Liens 48.00 Total Revenue 127,047.88 Expenses 18,049.50 Internet Serviceswebsite hosting fee 253.88 Property Management Fees 18,049.50 Additional Management Services 687.00 Bookkeping Services 687.00 Insurance 1,036.00 State of Oregon Corp. Division 50.00 Property Taxes 219.18 Signs 39.86 Electricity (street lights) 844.25 Water 33.399.63 Street Drain Repair 27,619.29 Backflow testing 45.00 Lot/Common Area Cleanup/Mowing 5,167.25 Striping/Sweeping 1,357.47 PUD Meetings/Service Comm. 389.84 Professional feesLegal 12,522.26 Storage Rental 154.83 Post Office Box Fee 50.16 Stationery, stamps and office supply 91.16 Professional feesLegal	Fines/CCR Violations Income	
6% Interest on Note-Leiken 556.09 Reimbursements for Liens 48.00 Total Revenue 127,047.88 Expenses 87.047.68 Internet Serviceswebsite hosting fee 253.88 Property Management Fees 18,049.50 Additional Management Services 687.00 Bookkeping Services 687.00 Insurance 1,036.00 State of Oregon Corp. Division 50.00 Property Taxes 219.18 Signs 39.86 Electricity (street lights) 844.25 Water 33,389.63 Street Drain Repair 27.619.29 Backflow testing 45.00 Lot/Common Area Cleanup/Mowing 5,157.25 Striping/Sweeping 1,357.47 PUD Meetings/Service Comm. 369.84 Professional feesLegal 12,522.26 Storage Rental 154.83 Post Office Box Fee 50.16 Stationery, stamps and office supply 91.16 Photo Copies 435.49 Checks 18.99	Principal PaidLeiken Loan	
Reimbursements for Liens 48.00 Total Revenue 127,047.88 Expenses 253.88 Property Management Fees 18,049.50 Additional Management Services 2,040.56 Bookkeping Services 687.00 Insurance 1,036.00 State of Oregon Corp. Division 50.00 Property Taxes 219.18 Signs 39.86 Electricity (street lights) 844.25 Water 33,389.63 Street Drain Repair 27,619.29 Backflow testing 45.00 Lot/Common Area Cleanup/Mowing 5,157.25 Striping/Sweeping 1,357.47 PUD Meetings/Service Comm. 369.84 Professional feesLegal 12,522.26 Storage Rental 154.83 Post Office Box Fee 50.16 Stationery, stamps and office supply 91.16 Photo Copies 435.49 Checks 18.99 Miscellaneous expenses 327.03	6% Interest on NoteLeiken	
Total Revenue 127,047.88 Expenses Internet Services—website hosting fee 253.88 Property Management Fees 18,049.50 Additional Management Services 2,040.56 Bookkeping Services 687.00 Insurance 1,036.00 State of Oregon Corp. Division 50.00 Property Taxes 219.18 Signs 39.86 Electricity (street lights) 844.25 Water 33,389.63 Street Drain Repair 27,619.29 Backflow testing 45.00 Lot/Common Area Cleanup/Mowing 5,157.25 Striping/Sweeping 1,357.47 PUD Meetings/Service Comm. 369.84 Professional feesLegal 12,522.26 Storage Rental 154.83 Post Office Box Fee 50.16 Stationery, stamps and office supply 91.16 Photo Copies 435.49 Checks 18.99 Miscellaneous expenses 327.03	Reimbursements for Liens	
Internet Serviceswebsite hosting fee		40.00
Internet Services—website hosting fee 253.88 Property Management Fees 18,049.50 Additional Management Services 2,040.56 Bookkeping Services 687.00 Insurance 1,036.00 State of Oregon Corp. Division 50.00 Property Taxes 219.18 Signs 39.86 Electricity (street lights) 844.25 Water 33,389.63 Street Drain Repair 27,619.29 Backflow testing 45.00 Lot/Common Area Cleanup/Mowing 5,157.25 Striping/Sweeping 1,357.47 PUD Meetings/Service Comm. 369.84 Professional feesLegal 15,483 Post Office Box Fee 50.16 Stationery, stamps and office supply 91.16 Photo Copies 435.49 Checks 18.99 Miscellaneous expenses 327.03	Total Revenue	127,047.88
Property Management Fees 18,049.50 Additional Management Services 2,040.56 Bookkeping Services 687.00 Insurance 1,036.00 State of Oregon Corp. Division 50.00 Property Taxes 219.18 Signs 39.86 Electricity (street lights) 844.25 Water 33,389.63 Street Drain Repair 27,619.29 Backflow testing 45.00 Lot/Common Area Cleanup/Mowing 5,157.25 Striping/Sweeping 1,357.47 PUD Meetings/Service Comm. 369.84 Professional feesLegal 12,522.26 Storage Rental 154.83 Post Office Box Fee 50.16 Stationery, stamps and office supply 91.16 Photo Copies 435.49 Checks 18.99 Miscellaneous expenses 327.03	Expenses	
Property Management Fees 18,049.50 Additional Management Services 2,040.56 Bookkeping Services 687.00 Insurance 1,036.00 State of Oregon Corp. Division 50.00 Property Taxes 219.18 Signs 39.86 Electricity (street lights) 844.25 Water 33,389.63 Street Drain Repair 27,619.29 Backflow testing 45.00 Lot/Common Area Cleanup/Mowing 5,157.25 Striping/Sweeping 1,357.47 PUD Meetings/Service Comm. 369.84 Professional feesLegal 12,522.26 Storage Rental 154.83 Post Office Box Fee 50.16 Stationery, stamps and office supply 91.16 Photo Copies 435.49 Checks 18.99 Miscellaneous expenses 327.03		
Additional Management Services 2,040.56 Bookkeping Services 687.00 Insurance 1,036.00 State of Oregon Corp. Division 50.00 Property Taxes 219.18 Signs 39.86 Electricity (street lights) 844.25 Water 33,389.63 Street Drain Repair 27,619.29 Backflow testing 45.00 Lot/Common Area Cleanup/Mowing 5,157.25 Striping/Sweeping 1,357.47 PUD Meetings/Service Comm. 369.84 Professional feesLegal 12,522.26 Storage Rental 154.83 Post Office Box Fee 50.16 Stationery, stamps and office supply 91.16 Photo Copies 435.49 Checks 18.99 Miscellaneous expenses 327.03	Internet Serviceswebsite hosting fee	253.88
Bookkeping Services 687.00 Insurance 1,036.00 State of Oregon Corp. Division 50.00 Property Taxes 219.18 Signs 39.86 Electricity (street lights) 844.25 Water 33,389.63 Street Drain Repair 27,619.29 Backflow testing 45.00 Lot/Common Area Cleanup/Mowing 5,157.25 Stripling/Sweeping 1,357.47 PUD Meetings/Service Comm. 369.84 Professional feesLegal 12,522.26 Storage Rental 154.83 Post Office Box Fee 50.16 Stationery, stamps and office supply 91.16 Photo Copies 435.49 Checks 18.99 Miscellaneous expenses 327.03	Property Management Fees	18,049.50
Insurance 1,036.00 State of Oregon Corp. Division 50.00 Property Taxes 219.18 Signs 39.86 Electricity (street lights) 844.25 Water 33,389.63 Street Drain Repair 27,619.29 Backflow testing 45.00 Lot/Common Area Cleanup/Mowing 5,157.25 Striping/Sweeping 1,357.47 PUD Meetings/Service Comm. 369.84 Professional feesLegal 12,522.26 Storage Rental 154.83 Post Office Box Fee 50.16 Stationery, stamps and office supply 91.16 Photo Copies 435.49 Checks 18.99 Miscellaneous expenses 327.03	Additional Management Services	2,040.56
State of Oregon Corp. Division 50.00 Property Taxes 219.18 Signs 39.86 Electricity (street lights) 844.25 Water 33,389.63 Street Drain Repair 27,619.29 Backflow testing 45.00 Lot/Common Area Cleanup/Mowing 5,157.25 Striping/Sweeping 1,357.47 PUD Meetings/Service Comm. 369.84 Professional feesLegal 12,522.26 Storage Rental 154.83 Post Office Box Fee 50.16 Stationery, stamps and office supply 91.16 Photo Copies 435.49 Checks 18.99 Miscellaneous expenses 327.03	Bookkeping Services	687.00
Property Taxes 219.18 Signs 39.86 Electricity (street lights) 844.25 Water 33,389.63 Street Drain Repair 27,619.29 Backflow testing 45.00 Lot/Common Area Cleanup/Mowing 5,157.25 Striping/Sweeping 1,357.47 PUD Meetings/Service Comm. 369.84 Professional feesLegal 12,522.26 Storage Rental 154.83 Post Office Box Fee 50.16 Stationery, stamps and office supply 91.16 Photo Copies 435.49 Checks 18.99 Miscellaneous expenses 327.03	Insurance	1,036.00
Signs 39.86 Electricity (street lights) 844.25 Water 33,389.63 Street Drain Repair 27,619.29 Backflow testing 45.00 Lot/Common Area Cleanup/Mowing 5,157.25 Striping/Sweeping 1,357.47 PUD Meetings/Service Comm. 369.84 Professional feesLegal 12,522.26 Storage Rental 154.83 Post Office Box Fee 50.16 Stationery, stamps and office supply 91.16 Photo Copies 435.49 Checks 18.99 Miscellaneous expenses 327.03	State of Oregon Corp. Division	50.00
Electricity (street lights) 844.25 Water 33,389.63 Street Drain Repair 27,619.29 Backflow testing 45.00 Lot/Common Area Cleanup/Mowing 5,157.25 Striping/Sweeping 1,357.47 PUD Meetings/Service Comm. 369.84 Professional feesLegal 12,522.26 Storage Rental 154.83 Post Office Box Fee 50.16 Stationery, stamps and office supply 91.16 Photo Copies 435.49 Checks 18.99 Miscellaneous expenses 327.03	Property Taxes	219.18
Water 33,389.63 Street Drain Repair 27,619.29 Backflow testing 45.00 Lot/Common Area Cleanup/Mowing 5,157.25 Striping/Sweeping 1,357.47 PUD Meetings/Service Comm. 369.84 Professional feesLegal 12,522.26 Storage Rental 154.83 Post Office Box Fee 50.16 Stationery, stamps and office supply 91.16 Photo Copies 435.49 Checks 18.99 Miscellaneous expenses 327.03	Signs	39.86
Street Drain Repair 27,619.29 Backflow testing 45.00 Lot/Common Area Cleanup/Mowing 5,157.25 Striping/Sweeping 1,357.47 PUD Meetings/Service Comm. 369.84 Professional feesLegal 12,522.26 Storage Rental 154.83 Post Office Box Fee 50.16 Stationery, stamps and office supply 91.16 Photo Copies 435.49 Checks 18.99 Miscellaneous expenses 327.03	Electricity (street lights)	844.25
Backflow testing Lot/Common Area Cleanup/Mowing 5,157.25 Striping/Sweeping 1,357.47 PUD Meetings/Service Comm. 369.84 Professional feesLegal 12,522.26 Storage Rental 154.83 Post Office Box Fee 50.16 Stationery, stamps and office supply Photo Copies Checks Miscellaneous expenses 327.03	Water	33,389.63
Lot/Common Area Cleanup/Mowing 5,157.25 Striping/Sweeping 1,357.47 PUD Meetings/Service Comm. 369.84 Professional feesLegal 12,522.26 Storage Rental 154.83 Post Office Box Fee 50.16 Stationery, stamps and office supply 91.16 Photo Copies 435.49 Checks 18.99 Miscellaneous expenses 327.03	Street Drain Repair	27,619.29
Striping/Sweeping 1,357.47 PUD Meetings/Service Comm. 369.84 Professional feesLegal 12,522.26 Storage Rental 154.83 Post Office Box Fee 50.16 Stationery, stamps and office supply 91.16 Photo Copies Checks 18.99 Miscellaneous expenses 327.03	Backflow testing	45.00
PUD Meetings/Service Comm. 369.84 Professional feesLegal 12,522.26 Storage Rental 154.83 Post Office Box Fee 50.16 Stationery, stamps and office supply 91.16 Photo Copies 435.49 Checks 18.99 Miscellaneous expenses 327.03	Lot/Common Area Cleanup/Mowing	5,157.25
PUD Meetings/Service Comm. Professional feesLegal Storage Rental Post Office Box Fee Stationery, stamps and office supply Photo Copies Checks Miscellaneous expenses 369.84 12,522.26 50.16 50.16 435.49 435.49 60.20 60	Striping/Sweeping	1,357.47
Storage Rental Post Office Box Fee 50.16 Stationery, stamps and office supply Photo Copies Checks Miscellaneous expenses 327.03	PUD Meetings/Service Comm.	369.84
Post Office Box Fee 50.16 Stationery, stamps and office supply 91.16 Photo Copies 435.49 Checks 18.99 Miscellaneous expenses 327.03	Professional feesLegal	12,522.26
Stationery, stamps and office supply 91.16 Photo Copies 435.49 Checks 18.99 Miscellaneous expenses 327.03	Storage Rental	154.83
Stationery, stamps and office supply Photo Copies 435.49 Checks 18.99 Miscellaneous expenses 327.03	Post Office Box Fee	
Checks 18.99 Miscellaneous expenses 327.03	Stationery, stamps and office supply	
Checks 18.99 Miscellaneous expenses 327.03	Photo Copies	435.49
Miscellaneous expenses 327.03	Checks	
Phone I to a	Miscellaneous expenses	
	Plumbing	

Knolls Estates Owners Association

Revenues and Expenses Statement

From 01/01/2014 to 12/31/2014

Current Year

Total Expense	108,563.53
Net Income	18,484.35